



Use the Equity in Your Home to GROW YOUR BUSINESS.

WHAT IS IT?

- Business Owners Qualify for up to \$500,000 Credit Line VISA using the Equity in their Home or Residential Income Properties
- Designed for Business owners who Declare Low Personal Income
- No Financials or Personal Income Tax Documents Required
- Approval Based on Business Bank Statements
- Independent Contractors are are ELIGIBLE
- Credit Line Can Also Be Secured with an Investment Property
- START-UP Financing Program Available

PERKS:

- Enjoy all of the Benefits of a Home Equity Visa, with all of the Perks of a High-Limit VISA card
- ATM & Online Account Access
- Earn 1% Cash Back on All Purchases
- 21-Day Interest Free Period on Purchases
- Interest Paid Only on Credit Used
- Auto Rental Insurance
- Purchase & Fraud Insurance

FEES & RATES:

- No Upfront Fees
- No Annual Fee, No Monthly Fee
- Appraisal Fee Reimbursed on Closing
- Credit Line Rates from 5.99% to 9.99%
- Credit Line Rates are FIXED & do not Fluctuate
- One Time Processing Fee of 2.99%
- Processing Fee & Closing Costs can be charged to Credit Line

THE BUSINESS 500 HOME CREDIT LINE



BYE BYE BUSINESS LOAN, HELLO CREDIT LINE!

"I was paying \$5,000 a month for a Bank Loan that I used to start my business. The high monthly payment and fees was seriously hurting my Cash Flow. I was approved for \$475,000 with the B500 Credit Line - paid off the Loan, no more fees, and my monthly payments dropped to only \$1,500."

Bobby Singh, Hatch Group

RESTAURANT MAKEOVER:

"After 20 years, we needed to renovate. Based on my Business Bank Statements we were Approved for a \$400,000 B500 Credit Line. Our Reno's are done and I can pay down the Line when I want and how much I want."

Dave & Lillian T. , Harbour Cafe



BLUE COLLAR, RIGHT COLLAR

"As a Contractor, I have a lot of write-offs and don't report much Income on my Personal Taxes. Because of that, the Bank wouldn't approve me for a Credit Line. I was approved for the B500 in 2 days."

Joe F - Ferramo Construction

Charlene Y. - Shopify Storefront





THE BUSINESS 500 HOME CREDIT LINE APPLICATION

BORROWER INFORMATION

CO-BORROWER INFORMATION

First Name: _____

Last Name: _____

Also Know As: _____ Male Female

SIN: _____ Date of Birth: _____

Telephone: Res: _____ Cell: _____

Marital Status: Single Married Separated
 Widow Divorced Common-Law

No. of Dependants: ____ Email: _____

Current Address: Rent Own

Street: _____ City: _____

Prov: _____ Postal: _____

Length of Time at Above Address: _____

Previous Address: (if less than 3 years at above address)

Street: _____ City: _____

Prov: _____ Postal: _____

First Name: _____

Last Name: _____

Also Know As: _____ Male Female

SIN: _____ Date of Birth: _____

Telephone: Res: _____ Cell: _____

Marital Status: Single Married Separated
 Widow Divorced Common-Law

No. of Dependants: ____ Email: _____

Current Address: Rent Own

Street: _____ City: _____

Prov: _____ Postal: _____

Length of Time at Above Address: _____

Previous Address: (if less than 3 years at above address)

Street: _____ City: _____

Prov: _____ Postal: _____

Does either applicant have a history of bankruptcy? Yes No If yes, date of discharge: _____

ASSETS

LIABILITIES

	Location	Value		Location	Balance	Monthly	Paid Off?
Cash (Bank Account)			Bank Loans (Personal Loans, Student Loans, etc.)				
Other Assets (RRSPs, GICs, Mutual Funds, Stocks, Bonds)			Credit Cards (Include all store & bank cards)				
			Spousal/Child Support (If Applicable)				
Automobile (If Owned)			Automobile Loans (Include all vehicles)				
Current & Original Value of Present Home			Current Mortgage or Rent Payment				
Other Real Estate (Rental Properties, Cottages)			Other Mortgages				



THE BUSINESS 500 HOME CREDIT LINE APPLICATION

BORROWER INFORMATION

Company Information:

Business Name: _____
 Business Website: _____
 Address: _____
 Bus. Telephone: _____
 Job Title: _____
 Years Self Employed: _____
 Gross Sales Last 12 Months: \$ _____

Personal Income:

Year-To-Date Income: _____
 Recent NOA Income: _____
 Last Year NOA Income: _____

Business Type:

Corporation
 Sole-Proprietorship
 Partnership

Previous Employment (if at current job less than 3 years)

Employer's Name: _____
 Address: _____
 Telephone: _____
 Job Title: _____
 Length of Service: _____
 Annual Income: \$ _____

Income Type at Previous Employment:

Salary Full-Time
 Hourly Part-Time
 Commission Contract

CO-BORROWER INFORMATION

Current Employment:

Employer Name: _____
 Address: _____
 Telephone: _____
 Job Title: _____
 Length of Service: _____
 Start Date: _____
 Annual Income: \$ _____

Income Type:

Salary Full-Time
 Hourly Part-Time
 Commission Contract

Previous Employment (if at current job less than 3 years)

Employer's Name: _____
 Address: _____
 Telephone: _____
 Job Title: _____
 Length of Service: _____
 Annual Income: \$ _____

Income Type at Previous Employment:

Salary Full-Time
 Hourly Part-Time
 Commission Contract

PROPERTY TYPE:

OWNER-OCCUPIED

RENTAL

Address: _____

Type of Property: One Storey Two Storey Three Storey Split Level

Year Built: _____ Property Square Footage: _____ Lot Size : _____X_____

Annual Tax Estimate: \$ _____

Would you like your taxes included in your mortgage?
 Yes No



THE BUSINESS 500 HOME CREDIT LINE APPLICATION

Property Description:

- Detached Semi-Detached Stacked Fourplex
 Apartment Row Housing Duplex Triplex

Rental Information:

- Rent Unit #1: \$ _____ Rent Unit #4: \$ _____
 Rent Unit #2: \$ _____ Gross Rent: \$ _____
 Rent Unit #3: \$ _____ Laundry Income: \$ _____

Parking:

- Garage Carport Attached
 Single Double Detached

Zoning:

- Major Urban Residential Commercial
 Urban Residential Recreational
 Rural Residential Other

Tenure of Property:

- Freehold Leasehold Condo / Fees: \$ _____ Unknown

Building Construction:

- Brick & Stone Insulbrick
 Stucco Aluminum
 Vinyl Other _____

Heating Type:

- Forced Air/Gas Oil
 Hot Water Electric
 Propane Other _____

Waste Disposal:

- Sewer Holding Tank
 Septic Other _____

Notes:

AUTHORIZATION & CONSENT

I/we warrant and confirm that the information given in the mortgage application form is true and correct and I/we understand that it is being used to determine my/our credit responsibility and to evaluate and respond to my/our request for mortgage financing. You are authorized to obtain any information you may require for these purposes from other sources (including, for example, credit bureau) and each such source is hereby authorized to provide you with such information. I/we also understand that the information given in the mortgage application form as well as other information you obtain in relation to my credit history may be disclosed to potential mortgage lenders, financial intermediary and mortgage insurers, organizations providing technological or other support services required in relation to this application and any other parties with whom I/we propose to have a financial relationship. I/we further agree that you may assign this application to the lender of your choice and may designate the closing lawyer. I/we authorize you to use the information contained within this application and as obtained through this transaction to provide me/us with information that you believe may be of interest to me/us in the future.

I/we further acknowledge and agree that each potential mortgage lender, mortgage insurer or service provider to whom you provide the mortgage application and/or my/our personal information is permitted to receive such application and information and maintain records relating to me/us and my/our mortgage application and to hold, use, communicate and disclose personal information about me/us, including my/our Social Insurance Number (SIN) if I/we provide it, and collect personal information from me/us, you and from third persons, including credit bureaux, credit reporting and collection agencies, financial institutions, my/our past and present employers, creditors and tenants, my/our spouse or any other person who has information about me/us for the purposes of recording, evaluating and responding to my/our application for mortgage financing or related activities and I/we specifically consent to the release and disclosure of personal information by such persons to and among you and each potential mortgage lender, mortgage insurer or other service provider.

Borrower's Name: _____ Signature: _____ Date: _____

Co-Borrower's Name: _____ Signature: _____ Date: _____



BUSINESS 500 HOME CREDIT LINE DOCUMENT CHECKLIST:

Please provide the following documents for your B500 Credit Line Approval

- Business 500 Application
- Copy of I.D
- Business Registration:
 - Articles of Incorporation OR
 - Sole Proprietorship Business License

- 1-Year of Business Bank Statements
- Subject Property - Mortgage Statements/ Property Tax Bill/ Tenant Leases
- Rental Property - Mortgage Statements/ Property Tax Bill/ Tenant Leases

Please forward all of the above information together to: B500@westlibertyfinancial.com